UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION



-)	CI
In re:)	Chapter 11
GRIDDY ENERGY LLC,1)	Case No. 21-30923 (MI)
	Debtor.)	
)	

ORDER AUTHORIZING AND APPROVING DEBTOR'S KEY EMPLOYEE RETENTION PLAN FOR NON-INSIDER EMPLOYEES

Upon the motion (the "Motion")² of the debtor and debtor in possession in the above-captioned case (the "Debtor") for entry of an order (this "Order"), (i) authorizing and approving the Debtor's Key Employee Retention Plan (the "KERP") and (ii) granting related relief; and upon the Bhullar Declaration filed in support of the Motion; and this Court having jurisdiction over this matter and the relief requested in the Motion pursuant to 28 U.S.C. § 1334; and this being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue of this proceeding and the Motion in this District is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and due and sufficient notice of the Motion having been given; and it appearing that no other notice need be provided; and this Court having reviewed the Motion; and this Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and it appearing that the relief requested in the Motion is in the best interests of the Debtor's estate, it creditors and other parties in interest;

The last four digits of the Debtor's federal tax identification number are 1396. The mailing address for the Debtor is PO Box 1288, Greens Farms, CT 06838.

² Capitalized terms used but not defined herein have the meanings given to them in the Motion.

and after due deliberation and sufficient cause appearing therefor, IT IS HEREBY ORDERED

THAT:

1. The KERP is approved.

2. The Debtor is authorized, pursuant to sections 363(b) and 503(c) of the Bankruptcy

Code, to take all actions necessary to implement the KERP on the terms and conditions set forth

in the Motion in the ordinary course, including, but not limited to, making payments pursuant to

the terms of the KERP, including taking all actions necessary in connection therewith, on the terms

and conditions described in the Motion.

3. Any payment made by the Debtor to any KERP Participant pursuant to the KERP

approved herein shall be final and shall not be subject to disgorgement.

4. This order shall be binding and enforceable on any chapter 7 trustee appointed in

this case.

5. The Debtor is authorized to take all actions necessary or appropriate to effectuate

the relief granted in this Order in accordance with the Motion.

6. Notwithstanding any provision in the Bankruptcy Rules to the contrary, the terms

and conditions of this Order are immediately effective and enforceable upon its entry.

7. This Court retains exclusive jurisdiction with respect to all matters arising from or

related to the implementation, interpretation, and enforcement of this Order.

Signed: April 14, 2021

Marvin Isgur

United States Bankruptcy Judge

2

Case 21-30923 Document 172 Filed in TXSB on 04/16/21 Page 3 of 5

United States Bankruptcy Court Southern District of Texas

In re: Case No. 21-30923-mi

Griddy Energy LLC Chapter 11

Official Committee Of Unsecured Creditor

Debtors

CERTIFICATE OF NOTICE

District/off: 0541-4 User: TylerLaws Page 1 of 3
Date Rcvd: Apr 14, 2021 Form ID: pdf002 Total Noticed: 8

The following symbols are used throughout this certificate:

Symbol Definition

+ Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS

regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Apr 16, 2021:

Recipi ID Recipient Name and Address

db + Griddy Energy LLC, P.O. Box 1288, Greens Farms, CT 06838-1288

intp + Karen Prescott, c/o Jordan Holzer & Ortiz, 500 N Shoreline Blvd., Suite 900, Corpus Christi, TX 78401-0341

cr + Lisa Sandifer Khoury, 6227 Oleander, Baytown, TX 77523-8252

intp State of Texas, c/o Texas Attorney General's Office, Bankruptcy & Collections Division, P. O. Box 12548 MC-008, Austin, TX

78711-2548

op + Stretto, 410 Exchange, Suite 100, Irvine, CA 92602-1331

cr + Texas-New Mexico Power Company, Jackson Walker LLP, Attn: Bruce J. Ruzinsky, 1401 McKinney Street, Suite 1900, Houston, TX

77010-1900

intp + multiple injured and death case tort claimants, c/o Jordan Holzer & Ortiz, 500 N Shoreline, Suite 900, Corpus Christi, TX 78401-0341

TOTAL: 7

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI). Electronic transmission is in Eastern Standard Time.

Recip ID Notice Type: Email Address Date/Time Recipient Name and Address

Email/Text: houston_bankruptcy@LGBS.com

Apr 14 2021 20:34:00 Harris County, et al., Linebarger Goggan Blair &

Sampson LLP, c/o Tara L. Grundemeier, P.O. Box

3064, Houston, TX 77253-3064

TOTAL: 1

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

Recip ID intp Bypass Reason Bernice Willman cr Charles Huppert ERCOT

intp Luminant Energy Company LLC
cr Macquarie Energy LLC
cr Macquarie Investments US Inc.

crcm Official Committee Of Unsecured Creditors intp Public Utility Commission of Texas

cr Thomas Clark

TOTAL: 9 Undeliverable, 0 Duplicate, 0 Out of date forwarding address

NOTICE CERTIFICATION

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the

Case 21-30923 Document 172 Filed in TXSB on 04/16/21 Page 4 of 5

District/off: 0541-4 User: TylerLaws Page 2 of 3
Date Rcvd: Apr 14, 2021 Form ID: pdf002 Total Noticed: 8

complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Apr 16, 2021 Signature: /s/Joseph Speetjens

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on April 14, 2021 at the address(es) listed below:

Name Email Address

Abigail R. Ryan

on behalf of Interested Party State of Texas Abigail.Ryan@oag.texas.gov

Bruce J Ruzinsky

on behalf of Creditor Texas-New Mexico Power Company bruzinsky@jw.com

msalinas@jw.com;kgradney@jw.com;dtrevino@jw.com

Charles R Gibbs

on behalf of Creditor Committee Official Committee Of Unsecured Creditors crgibbs@mwe.com

dnorthrop@mwe.com;cgreer@mwe.com

Christopher R. Newcomb

on behalf of Debtor Griddy Energy LLC chris.newcomb@bakerbotts.com jacob.herz@bakerbotts.com

David Robert Eastlake

on behalf of Debtor Griddy Energy LLC david.eastlake@bakerbotts.com

Deborah Michelle Perry

on behalf of Creditor ERCOT dperry@munsch.com

James Ryan Fowler

on behalf of Plaintiff Lisa Khoury rfowler@potts-law.com pcolburn@potts-law.com

James Ryan Fowler

on behalf of Creditor Lisa Sandifer Khoury rfowler@potts-law.com pcolburn@potts-law.com

Jamil N Alibhai

on behalf of Creditor ERCOT jalibhai@munsch.com atellez@munsch.com

Jana Smith Whitworth

on behalf of U.S. Trustee US Trustee jana.whitworth@usdoj.gov $\,$

Jason B. Binford

on behalf of Interested Party Public Utility Commission of Texas Jason.binford@oag.texas.gov

Jeffrey R Cox

on behalf of Interested Party Bernice Willman jcox@slmpc.com

John Lawrence

 $on\ behalf\ of\ Defendant\ Griddy\ Energy\ LLC\ john.lawrence @bakerbotts.com\ jessica.aquino @bakerbotts.com$

John Lawrence

 $on\ behalf\ of\ Defendant\ Griddy\ Holdings\ LLC\ john.lawrence@bakerbotts.com\ jessica.aquino@bakerbotts.com$

Karen Hope Beyea-Schroeder

on behalf of Creditor Thomas Clark karen.schroeder@rburnettlaw.com

Karen Hope Beyea-Schroeder

on behalf of Creditor Charles Huppert karen.schroeder@rburnettlaw.com

Kelli S. Norfleet

on behalf of Creditor Macquarie Energy LLC kelli.norfleet@haynesboone.com kenneth.rusinko@haynesboone.com

Kelli S. Norfleet

on behalf of Creditor Macquarie Investments US Inc. kelli.norfleet@haynesboone.com kenneth.rusinko@haynesboone.com

Kevin Chiu

on behalf of Debtor Griddy Energy LLC kevin.chiu@bakerbotts.com

Kevin M Lippman

on behalf of Creditor ERCOT klippman@munsch.com pmoore@munsch.com

Michael Alan Rosenthal

on behalf of Interested Party Luminant Energy Company LLC MBischoping@gibsondunn.com;kmatorana@gibsondunn.com

Rachel Ruth Obaldo

on behalf of Interested Party State of Texas bk-robaldo@oag.texas.gov sherri.simpson@oag.texas.gov

Case 21-30923 Document 172 Filed in TXSB on 04/16/21 Page 5 of 5

District/off: 0541-4 User: TylerLaws Page 3 of 3
Date Rcvd: Apr 14, 2021 Form ID: pdf002 Total Noticed: 8

Riley Burnett

on behalf of Creditor Charles Huppert rburnett@rburnettlaw.com

Riley Burnett

on behalf of Creditor Thomas Clark rburnett@rburnettlaw.com

Robin Spigel

on behalf of Debtor Griddy Energy LLC robin.spigel@bakerbotts.com

Shelby A Jordan

on behalf of Interested Party multiple injured and death case tort claimants ecf@jhwclaw.com

Shelby A Jordan

on behalf of Interested Party Karen Prescott ecf@jhwclaw.com

Stephen Douglas Statham

on behalf of U.S. Trustee US Trustee stephen.statham@usdoj.gov

Tara L Grundemeier

on behalf of Creditor Harris County et al. houston_bankruptcy@publicans.com

US Trustee

USTPRegion07.HU.ECF@USDOJ.GOV

TOTAL: 30